

Teachers' Retirement Allowances Fund

(TRAF)

Overview

(Revised September 2006)

Enrolment

- ∅ Automatic upon membership in MTS

Premium (increase September 2005)

- ∅ 6.8% on earnings up to the yearly maximum pensionable earnings (YMPE)
- ∅ 8.4% on earnings above YMPE
- ∅ YMPE was \$42,100 for 2006
- ∅ Manitoba government contributes to TRAF

Benefit

- ∅ available upon retirement